

Appendix 1

Questions included in the survey

1. Indicate the name of the university in which you have studied or are studying now: _____
2. Indicate your gender: (Male / Female / Non binary)
3. Indicate your age: _____
4. Indicate the country in which you are studying: _____
5. Indicate your academic background (the superior stage) you have obtained or in which you are enrolled at this moment: _____
6. Indicate the studies you are currently taking at the university: _____
7. Indicate whether you took additional courses/seminars specific for entrepreneurship and business: (Yes, traditional course / Yes, digital course / No).
8. Indicate whether you have an experience working in a company as an employee: (Yes / No).
9. Indicate whether you have an experience working in a company doing internships: (Yes / No).
10. Indicate whether you took specific studies (courses, seminars) focused on business financing: (Yes / No).
11. Indicate whether you have founded a business: (Yes / No).
12. Indicate whether you are creating your business now: (Yes / No).
13. I am skilled for managing personal finances: (scale 1.....7).
14. I have confidence in planning effectively for future financial needs in short-term: (scale 1.....7).
15. I have confidence in planning effectively for future financial needs in long-term: (scale 1.....7).
16. I distinguish well among all different non-traditional financing sources: (scale 1.....7).

Appendix 2

Extended results for each estimate model

(a) Personal finance management

	Estimate	Std. Error	z-value	Pr(> z)	Significance
Age	0.0492	0.0129	3.8000	0.0001	***
Sex [M]	-0.3292	0.1434	-2.2958	0.0217	**
Sex [Others]	-0.6806	0.4800	-1.4178	0.1562	
Studies [Economics]	-0.1721	1.0718	-0.1606	0.8724	
Studies [Education]	-0.7907	1.1130	-0.7105	0.4774	
Studies [Engineering]	-0.1815	1.0811	-0.1680	0.8666	
Studies [Exact sciences]	0.3978	1.2274	0.3241	0.7459	
Studies [Health Studies]	-0.5673	1.3227	-0.4289	0.6680	
Studies [Humanities]	-1.0780	1.1134	-0.9682	0.3330	
Studies [Law and Politics]	-0.3780	1.0986	-0.3441	0.7308	
Studies [Social Sciences]	-0.5162	1.1221	-0.4601	0.6455	
Country [Romania]	0.1563	0.1672	0.9352	0.3497	
Country [Spain]	-0.4203	0.2297	-1.8298	0.0673	*
Ac.level [Postgrad]	-0.2213	0.2901	-0.7630	0.4455	
Traditional course [Yes]	0.4311	0.1807	2.3854	0.0171	**
Digital course [Yes]	0.5925	0.1759	3.3676	0.0008	***
Internship [Yes]	0.3399	0.1266	2.6850	0.0073	***
Work experience [Yes]	0.2890	0.1331	2.1709	0.0299	**
Bussines set-up [Yes]	0.6551	0.2839	2.3068	0.0211	**
Bussines setting now [Yes]	0.6885	0.2917	2.3597	0.0183	**
Specific_studies [T. Yes]	-0.0442	0.1495	-0.2957	0.7674	

Note. For each variable asterisks are shown to facilitate the interpretation of the results;

*** means a significance level of 1%,

** means a significance level of 5%,

* means a significance level of 10%.

Source: authors' own work.

(b) Short-term planning

	Estimate	Std. Error	z-value	Pr(> z)	Significance
Age	0.0374	0.0119	3.1353	0.0017	***
Sex [M]	0.1510	0.1351	1.1182	0.2635	
Sex [Others]	-0.7114	0.2807	-2.5341	0.0113	**
Studies [Economics]	-0.7767	0.9931	-0.7820	0.4342	
Studies [Education]	-1.6201	1.0374	-1.5616	0.1184	
Studies [Engineering]	-1.0781	1.0017	-1.0763	0.2818	
Studies [Exact sciences]	-0.5513	1.1489	-0.4799	0.6313	
Studies [Health Studies]	0.3067	1.2713	0.2413	0.8093	
Studies [Humanities]	-1.6319	1.0341	-1.5780	0.1146	
Studies [Law and Politics]	-0.8555	1.0173	-0.8410	0.4004	
Studies [Social Sciences]	-0.8867	1.0417	-0.8512	0.3947	
Country [Romania]	-0.4118	0.1583	-2.6007	0.0093	***
Country [Spain]	-0.8591	0.2160	-3.9772	0.0001	***
Ac.level [Postgrad]	0.0629	0.2716	0.2318	0.8167	
Traditional course [Yes]	0.7018	0.1729	4.0581	0.0000	***
Digital course [Yes]	0.4898	0.1603	3.0552	0.0023	***
Internship [Yes]	0.2018	0.1184	1.7049	0.0882	*
Work.experience [Yes]	-0.0020	0.1259	-0.0159	0.9873	
Bussines set-up [Yes]	0.1736	0.2632	0.6594	0.5096	
Bussines setting now [Yes]	0.6035	0.2643	2.2837	0.0224	**
Specific_studies [T. Yes]	0.0423	0.1409	0.3001	0.7641	

Note. For each variable asterisks are shown to facilitate the interpretation of the results;

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Source: authors' own work.

(c) Long-term planning

	Estimate	Std. Error	z-value	Pr(> z)	Significance
Age	0.0375	0.0111	3.3683	0.0008	***
Sex [M]	0.0135	0.1337	0.1010	0.9196	
Sex [Others]	-1.0098	0.4427	-2.2810	0.0225	**
Studies [Economics]	-0.2542	1.0933	-0.2325	0.8161	
Studies [Education]	-0.9844	1.1393	-0.8640	0.3876	
Studies [Engineering]	-0.8300	1.1006	-0.7541	0.4508	
Studies [Exact sciences]	0.4689	1.2439	0.3769	0.7062	
Studies [Health Studies]	0.9778	1.2739	0.7676	0.4428	
Studies [Humanities]	-1.2957	1.1341	-1.1425	0.2533	
Studies [Law and Politics]	-0.8945	1.1206	-0.7982	0.4247	
Studies [Social Sciences]	-0.7807	1.1395	-0.6851	0.4933	
Country [Romania]	0.0898	0.1568	0.5723	0.5671	
Country [Spain]	-0.5174	0.2149	-2.4068	0.0161	**
Ac.level [Postgrad]	0.2188	0.2586	0.8458	0.3976	
Traditional course [Yes]	0.4017	0.1533	2.6202	0.0088	***
Digital course [Yes]	0.7154	0.1649	4.3364	0.0000	***
Internship [Yes]	0.1753	0.1173	1.4936	0.1353	
Work.experience [Yes]	0.1563	0.1244	1.2557	0.2092	
Bussines set-up [Yes]	0.3745	0.1965	1.9056	0.0567	*
Bussines setting now [Yes]	0.6772	0.2387	2.8361	0.0046	***
Specific_studies [T. Yes]	0.2235	0.1350	1.6551	0.0979	*

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* means a significance level of 10%.

Source: authors' own work.

(d) Differentiation of non-traditional funding sources

	Estimate	Std. Error	z-value	Pr(> z)	Significance
Age	0.0492	0.0197	2.4881	0.0130	**
Sex [M]	0.3320	0.1971	1.6839	0.0922	*
Sex [Others]	0.6941	0.5745	1.2081	0.2270	
Studies [Economics]	-0.4466	1.4872	-0.3003	0.7640	
Studies [Education]	-2.3029	1.5834	-1.4544	0.1458	
Studies [Engineering]	-1.5497	1.5078	-1.0278	0.3040	
Studies [Exact sciences]	-0.8201	1.6336	-0.5020	0.6156	
Studies [Health Studies]	-0.0655	1.9109	-0.0343	0.9726	
Studies [Humanities]	-2.5431	1.5768	-1.6128	0.1068	
Studies [Law and Politics]	-1.1898	1.5255	-0.7799	0.4354	
Studies [Social Sciences]	-0.9559	1.5439	-0.6192	0.5358	
Country [Romania]	-0.8489	0.2400	-3.5371	0.0004	***
Country [Spain]	-1.5082	0.3581	-4.2118	0.0000	***
Ac.level [Postgrad]	0.7098	0.4104	1.7292	0.0838	*
Traditional course [Yes]	0.8481	0.2586	3.2788	0.0010	***
Digital course [Yes]	1.0950	0.2644	4.1408	0.0000	***
Internship [Yes]	0.3901	0.1687	2.3116	0.0208	**
Work.experience [Yes]	0.5283	0.1842	2.8674	0.0041	***
Bussines set-up [Yes]	0.2453	0.3963	0.6190	0.5359	
Bussines setting now [Yes]	1.1139	0.3921	2.8411	0.0045	***
Specific_studies [T. Yes]	0.2322	0.1906	1.2186	0.2230	

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Source: authors' own work.